Wall Street Blockchain Alliance and XBRL US Partner to Promote Efficiency and Transparency in Decentralized Finance

The Wall Street Blockchain Alliance (WSBA), a leading non-profit trade association promoting the adoption of blockchain technology and cryptoassets across global markets, and XBRL US, a nonprofit data standards consortium, jointly announced an agreement to work together to promote data interoperability and better communication across blockchain technology and digital assets. The partnership will initially focus on developing a proposed disclosure framework for digital assets as defined in the GENIUS Act and eventually, the CLARITY Act by leveraging WSBA's expertise in blockchain technology with XBRL US' experience and work developing and building open data standards for regulatory reporting.

"We're pleased to partner with the WSBA and work together to support better communication in blockchain technology. Data interoperability, enabled through structured data standards like XBRL, is a critical component to reducing friction on the blockchain. Without consistent, meaningful data, blockchains can experience delays and miscommunication." said Campbell Pryde, President and CEO, XBRL US.

"We're excited to partner with XBRL US to help advance greater alignment and clarity in how digital asset information is defined and shared. As the ecosystem continues to evolve, establishing common frameworks will be essential to supporting market integrity, improving transparency, and fostering more informed engagement between industry and regulators." noted Ron Quaranta, Chairman and CEO, Wall Street Blockchain Alliance.

About the Wall Street Blockchain Alliance
The Wall Street Blockchain Alliance (WSBA) is an industry leading non-profit trade association, with a mission to advocate, guide and promote comprehensive adoption of blockchain technology and cryptoassets across global markets. For information about the WSBA, including membership, visit www.wsba.co or email to info@wsba.co. For media inquiries, email media@wsba.co.

About XBRL US

XBRL US is the non-profit consortium for XBRL business reporting standards in the US and represents the business information supply chain. Its mission is to support the implementation of business reporting standards through the development of taxonomies for use by US public and private sectors, with a goal of interoperability between sectors, and promoting XBRL adoption through marketplace collaboration. XBRL US has built standards for government agencies including the Securities and Exchange Commission, and the Federal Energy Regulatory Commission, as well as industry sponsored standards for surety insurance, municipal government reporting, and corporate actions. http://xbrl.us