

The Wall Street Blockchain Alliance Announces Collaboration with the Accord Project

The two organizations will partner to bring smart legal contract technology to the financial services industry

New York, New York (October 18, 2018) – The [Wall Street Blockchain Alliance \(WSBA\)](#), an industry-leading non-profit trade association with a mission to guide and promote comprehensive adoption of blockchain technology and cryptoassets across global markets, is pleased to announce that it has joined the [Accord Project](#).

The Accord Project is a non-profit organization that builds open source code and specifications for smart legal contracts for use by transactional attorneys, business and finance professionals, and other contract users. Its purpose is to establish and maintain a common legal and technical foundation for the computational representation and execution of binding legal agreements that is blockchain neutral, with industry focuses on supply chain, financial services, real estate and construction.

Moving forward, the two organizations will collaborate to develop and identify open source code and specifications, clear use cases, and best practices for smart legal contracts within the financial services space. They will also concentrate on the critical role that oracles play in the execution of smart contracts, focusing on how they can best be used to bring a diverse set of real-world data to automate contract performance.

Co-director of the Accord Project, Houman Shadab, commented: “Financial services is an industry with vast potential to be improved by widely-used open source code that implements distributed ledger technology in transactional legal practice and contract operations. We are thrilled to work with the WSBA and its members to support the next wave of financial services transformation.”

Chairman of the WSBA, Ron Quaranta, commented: “We are excited to partner with the Accord Project, and can think of no better steward for guiding the development and implementation of smart legal contract technology. We at the WSBA look forward to closely working with the Project and our fellow members to further the shared goal of facilitating adoption of blockchain technology throughout the financial sector.”

About the Accord Project

The Accord Project is a non-profit, member-driven organization that builds open source code and specifications for smart legal contracts. The Project operates in collaboration with the International Association for Contract and Commercial Management, IEEE, and the Open Identity Exchange, among others

For information about the Accord Project, visit <http://www.accordproject.org/>.

About the Wall Street Blockchain Alliance

The Wall Street Blockchain Alliance (WSBA) is an industry leading non-profit trade association, with a mission to advocate, guide and promote comprehensive adoption of blockchain and distributed ledger technology across global financial markets.

For information about the WSBA, including membership, visit www.wsba.co or email to info@wsba.co. For media inquiries, email media@wsba.co.

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